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Ferny Grove Central: Construction begins on \$140 million development in Brisbane's northwest

Construction has begun at a multimillion dollar development with a range of residential, shopping and entertainment amenities in Brisbane's northwest. SEE THE PLANS





Artists impressions of the \$140 million Ferny Grove Central project, construction is now underway. Picture: Supplied.

Construction has started on a long-awaited multimillion dollar mixed use development in Brisbane's north western suburbs.

The \$140 million project at the Ferny Grove Train Station on Samford Road is set to be delivered by developer Honeycombes Property Group.

The Townsville-based company with long links to development in Brisbane, was awarded preferred tender status in 2017 and brought on MaxCap as its joint venture capital partner.

The project will comprise a 12,000sq m retail centre with a new multi-level parking facility.

There will be 1400 car parks for commuters, with around 900 undercover, which is an increase of an estimated 450 parks.



Honeycombes unveiling plans for the \$140 million Ferny Grove Central.

Ferny Grove Central will also become a residential hub through construction of The Fernery.

The building will comprise of 82 luxury apartments and a recreational deck for residents.

It comes after a supermarket giant and a liquor chain precommitted to the centre in May.

In cornerstone leasing deals, supermarket giant Woolworths have signed a 15-year lease on 3200sq m and liquor chain Dan Murphy's a 10-year lease on 1700sq m.

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And they're not the only ones with independent boutique cinema, Cinebar, picking up <u>a 15-year lease on a 2100sq m space.</u>

Honeycombes Property Group managing director Peter Honeycombe said the Ferny Grove Central project had been seven years in the planning.

"It is immensely rewarding to finally get to the starting line and to start construction on the project," Mr Honeycombe said.

"We see this as a very important urban renewal project for Ferny Grove and for Brisbane's northwest and we're passionate about projects that breathe new life into communities."



Artists impressions of the \$140 million Ferny Grove Central project, construction is now underway. Picture: Supplied.

State Member for Ferny Grove Mark Furner said the project would have a significant impact on the liveability of the region.

"I have backed this project for years because of the difference it will make to traffic on local roads and easier access to public transport for so many local people," Mr Furner said.

"It is fantastic to see construction getting underway and the additional jobs involved in the project can only be good for the local economy."

Construction on the commuter car park upgrade is set to be completed by late 2022.

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With the entire mixed-use centre expected to be completed by late 2023, weather permitting.

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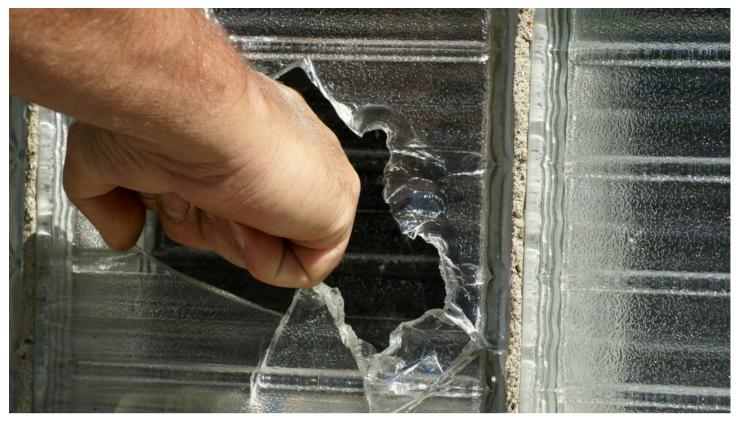
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